

AUDIT COMMITTEE – 10 JANUARY 2017

Audit Committee

Tuesday 10 January 2017 at 3pm

Present: Councillors Ahlfeld, Brennan, Clocherty, Dorrian, Jones, MacLeod, Nelson and Rebecchi.

Chair: Councillor Rebecchi presided.

In attendance: Chief Executive, Corporate Director Education, Communities & Organisational Development, Corporate Director Environment, Regeneration & Resources, Corporate Director (Chief Officer), Inverclyde Health & Social Care Partnership, Chief Financial Officer, Chief Internal Auditor, Finance Manager (Environment & Technical), Corporate Policy & Partnership Manager, Ms G Murphy (for Head of Legal & Property Services) and Mr N Duffy (Legal & Property Services).

Present Also: Mr T Yule and Mr D Jamieson (Audit Scotland).

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

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| 11 | Apologies, Substitutions and Declarations of Interest | 11 |
| | Apologies for absence were intimated on behalf of Councillors Campbell-Sturgess and Loughran. | |
| | No declarations of interest were intimated. | |
| 12 | Update on Best Value Audit | 12 |
| | The Committee heard a presentation on the subject by Mr Yule and following the presentation, answered questions from Members. | |
| | Noted | |
| 13 | External Audit Action Plans - Current Actions | 13 |
| | There was submitted a report by the Head of Legal & Property Services on the status of current actions from External Audit Action Plans as at 30 November 2016. | |
| | Noted | |
| 14 | Internal Audit Progress Report – 26 September to 2 December 2016 | 14 |
| | There was submitted a report by the Head of Legal & Property Services appending the monitoring report in respect of Internal Audit activity for the period 26 September to 2 December 2016. | |
| | Noted | |

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15 Forthcoming Changes to the CIPFA Code of Practice on Local Authority Accounting in the United Kingdom 15

There was submitted a report by the Chief Financial Officer giving early advice to Members of the main impending changes to the CIPFA Code of Practice on Local Authority Accounting in the United Kingdom (the Code).

Decided:

- (1) that the progress made in preparation for the changes to the 2016-17 CIPFA Code of Practice on Local Authority Accounting in the United Kingdom (the Code) and the introduction of adoption of new accounting standards in future years be noted; and
- (2) that deferral of the requirements in respect of HNA current valuation until 2017/18 at the earliest be noted.

It was agreed in terms of Section 50(A)(4) of the Local Government (Scotland) Act 1973 as amended, that the public and press be excluded from the meeting during consideration of the following item on the grounds that the business involved the likely disclosure of exempt information as defined in paragraph 1 of Part I of Schedule 7(A) of the Act.

16 Internal Audit Progress Report - Appendix 16

There was submitted an appendix to the Internal Audit Progress Report providing details of a special investigation undertaken since the last meeting of the Committee.

Decided: that the appendix be noted.